



सत्यमेव जयते

अण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ मुंबई
(महाराष्ट्र शासनाचा उपक्रम)

O.W NO: APM/ADM/479 /2021-22

Date: 13/12/2021

NOTIFICATION

Government of Maharashtra has incorporated fully owned corporation for upliftment of Economically Backward class Communities of Maharashtra, for whom a separate development corporation is not available.

This Corporation has floated Individual Loan Interest Reimbursement Scheme (IR-I) and Group Loan Interest Reimbursement Scheme (IR-II) for fulfillment of objectives were Interest component by the Corporation. We made agreements between NBFC's and Mahamandal to process our scheme/ part of our scheme.

In order to prevent documentary and information fraud by unauthorized market intermediaries and also to protect Integrity of data in the Mahamandal portal for Government Audit compliance.

It is notified that all OEM's & NBFC's that use the Interest Reimbursement Scheme have to produce of following Audit data/ information on monthly basis.

1. Overall Scheme Performance Status (including number of application)
2. Authorized Person details
3. In proper documents/ Fraud Actions
4. Input on scheme missuses
5. Internal Process, scheme use data and Internal Audit details certified as correct and authentic.

OCM's and NBFC's have to produce formal plans based on evidence for such a compliance as a pre-requisite for signing MOU with the Mahamandal, OEM's and with the Dealers will now be formally register with Mahamandal after completion of audit requirement for scheme use since Feb. 2018 and formal due diligence, KYC and process implementation by OEM.

The same is applicable for other financial institutes such as Banks, however the requirement will be routed through the SLBC. This is a Mandatory requirement. W.e.f. 13/12/2021

To,

**All NBFC's & OEM's,
State- Maharashtra.**

**(Dr. Namdeo K. Bhosale)
Managing Director,**

**Annasaheb Patil Aarthik Magas Vikas
Mahamandal Marya. Mumbai- 01.**